

BLUE CRANE ROUTE MUNICIPALITY

BALANCE SHEET AT 30 JUNE 2007

	NOTES	2007 R	2006 R
CAPITAL EMPLOYED			
Funds and Reserves		7 125 619	6 472 222
- Statutory funds	1	7 113 619	6 460 222
- Reserves	2	12 000	12 000
Accumulated Deficit	19	(14 524 085)	(16 646 733)
		(7 398 466)	(10 174 511)
Trust funds	3	2 703 857	2 350 076
Long-term liabilities	4	15 580 515	15 638 576
Consumer deposit's	5	751 637	559 455
		11 637 543	8 373 596
EMPLOYMENT OF CAPITAL			
Fixed assets	6	15 612 035	11 863 479
Longterm Debtors	8	135 598	34 469
Investments		1 288 614	1 641 642
Net current assets/(liabilities)		(5 398 704)	(5 165 994)
Current assets		14 759 808	13 356 698
- Inventory	9	421 314	419 883
- Debtors	10	12 251 093	12 855 674
- Bank and Cash	5	1 733 040	79 254
- Short-term portion of Long-term debtors		19 313	1 887
- Short-term investments	11	335 048	-
Current liabilities		(20 158 512)	(18 522 692)
- Provisions	13	2 569 622	3 050 222
- Bankoverdraft	9	968 045	7 936 510
- Creditors	14	16 589 325	5 501 726
- Short-term portion of long-term liabilities	4	31 520	2 034 234
		11 637 543	8 373 596

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**BLUE CRANE ROUTE MUNICIPALITY
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007**

Actual Income 2006 R	Actual expenditure 2006 R	Surplus/ (deficit) 2006 R		Actual Income 2007 R	Actual expenditure 2007 R	Surplus/ (deficit) 2007 R	Budget Surplus/(deficit) 2007 R
24 891 604	42 576 202	(17 684 598)	RATES AND GENERAL SERVICES	27 500 342	36 414 929	(8 914 587)	(8 295 719)
18 244 224	31 208 714	(12 964 490)	Community services	20 329 792	27 125 863	(6 796 071)	(7 255 373)
191 499	2 792 792	(2 601 293)	Subsidised services	174 551	2 880 780	(2 706 229)	(3 433 095)
6 455 881	8 574 696	(2 118 815)	Economic services	6 995 999	6 408 286	587 713	2 392 749
28 008 501	21 207 920	6 800 581	TRADING SERVICES	32 033 916	25 539 326	6 494 590	8 295 719
<u>52 900 105</u>	<u>63 784 122</u>	<u>(10 884 017)</u>	TOTAL	<u>59 534 258</u>	<u>61 954 255</u>	<u>(2 419 997)</u>	<u>-</u>
		<u>1 033 497</u>	Appropriations for the year (refer to note 17)			<u>4 542 645</u>	
		(9 850 521)	Nett surplus/(deficit) for the year			2 122 648	
		(6 796 212)	Accumulated surplus/(deficit) at the beginning of the year			(16 646 733)	
		<u>(16 646 733)</u>	ACCUMULATED SURPLUS/(DEFICIT) AT THE END OF THE YEAR			<u>(14 524 085)</u>	

BLUE CRANE ROUTE MUNICIPALITY
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

	NOTES	2006 R	2005 R
CASH RETAINED FROM OPERATING ACTIVITIES			
		6 842 256	3 390 271
Cash generated by operations	20	-3 792 369	-4 734 800
Investment income	18	222 739	132 479
(Increase)/decrease in working capital	21	-739 129	-1 231 817
Less: External interest paid	18	-58 453	-53 832
Cash available from operations		-4 367 212	-5 887 970
Cash contributions from the public and the state		11 207 161	9 274 833
Nett proceeds on disposal of fixed assets		2 307	3 408
CASH UTILISED IN INVESTING ACTIVITIES			
Investment in fixed assets	7	-4 959 729	-1 409 348
NET CASH FLOW		<u>1 882 527</u>	<u>1 980 923</u>
CASH EFFECTS OF FINANCING ACTIVITIES			
Increase/(decrease) in long-term loans	22	159 765	-235 748
(Increase)/decrease in cash investments	23	200 353	-1 166 646
(Increase)/decrease in cash	24	-1 679 233	-578 529
		<u>-1 319 115</u>	<u>-1 980 923</u>

BLUE CRANE ROUTE MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS

	2007	2006
	R	R
1 ACCUMULATED FUNDS		
Revolving fund	6 886 923	6 460 222
Housing Development Fund	226 696	
	<u>7 113 619</u>	<u>6 460 222</u>
<i>(Refer to Appendix A for more details)</i>		
2 RESERVES		
Game Reserve	12 000	12 000
	<u>12 000</u>	<u>12 000</u>
<i>(Refer to Appendix A for more details)</i>		
3 TRUST FUNDS		
Dr. WH Craib Fund	17 015	17 015
WD West Library Fund		(1 207)
Skills Development Fund		123 597
LED Zama Fund	63 158	63 158
Additional Drug Allocation		636 935
Integrated Development Plan	122 809	28 425
Zoning Map Fund	30 843	45 436
Pearston Small Farmers Association	4 043	4 043
Cookhouse 313 Houses	72 041	145 343
Municipal Administration	10 729	35 000
Water Treatment Plan		702 068
Environmental Impact Study Fund	63 000	63 000
Spatial Development Framework		30 020
Bulk Water Pipeline - CHO	-	232 523
Security Fence - Nature Reserve	-	94 484
MIG - Revolving Fund	1 470 874	
Cacadu ITC	4 868	
MSIG Funds	15 959	
Fire Management	30 000	
Water Services Fund	65 000	
NER Trust Fund	334 726	
FMG Grant	159 439	130 236
CMIP - Trust Funds	151 861	
Pearston 300 Houses	87 492	
	<u>2 703 857</u>	<u>2 350 076</u>
4 LONG-TERM LIABILITIES		
Development Bank of South Africa	15 532 316	17 565 372
ABSA - Vehicle and Asset Finance	79 719	107 438
Less: Short Term portion transferred tot Current Liabilities (See Note 13)	(31 520)	(2 034 234)
	<u>15 580 515</u>	<u>15 638 576</u>

The annuity loan reflected above is secured by a Promissory Note (Certificate Number TR1652). The investment has a guaranteed amount of R12,000,000 on the assumption that it is held to maturity in 2014.

(Refer to Appendix B for more details)

	2007 R	2006 R
5 CONSUMER DEPOSITS: SERVICES		
Service Deposits	751 637	559 455
	<u>751 637</u>	<u>559 455</u>
6 FIXED ASSETS		
Fixed assets at the beginning of the year	97 051 589	94 125 733
Capital expenditure during the year	10 946 765	3 071 388
Less: Assets written off, transferred or disposed of during the year	(11 926 474)	145 532
Total fixed assets	<u>119 924 828</u>	<u>97 051 589</u>
Less: Loans redeemed and other capital receipts	104 312 793	85 188 110
Nett fixed assets	<u>15 612 035</u>	<u>11 863 479</u>

(Refer to Appendix C for more details)

7 SHORT TERM INVESTMENTS

Name of Bank	Acc Nr	Type		
ABSA Bank	9062642914	Call Acc	968	1 113
ABSA Bank	2053825035	Fixed Deposit	7 500	7 500
ABSA Bank	2055844786	Fixed Deposit	14 691	13 776
ABSA Bank	2064372621	32 Days	248	245
ABSA Bank	2084303510	32 Days	10 141	9 641
ABSA Bank	9061468660	Active Save		60 189
ABSA Bank	9067623600	Call Acc	147 152	113 330
ABSA Bank	3064335048	32 Days	18 315	17 443
ABSA Bank	4064313202	32 Days	10 866	10 397
ABSA Bank	5024312404	32 Days	24 056	22 756
ABSA Bank	9064335011	32 Days	10 610	10 106
ABSA Bank	9073206933	32 Days	23 688	22 420
ABSA Bank	9117216620	Call Acc	1 243	1 230
ABSA Bank	9117216777	Call Acc	1 384	1 370
Nedbank	1263036023	Money Market	7 222	7 667
Nedbank	18312483	Fixed Deposit	4 000	4 000
Nedbank	18312491	Fixed Deposit	4 600	4 600
Nedbank	1263034756	Money Market	48 364	45 245
			<u>335 048</u>	<u>353 028</u>

Circular no 19 of 1984 issued by the Provincial Administration Community Development Branch, requires Local Authorities to invest funds, which are not immediately required, with prescribed institutions and the period should be such that it will not be necessary to borrow funds against the investment at a plenary rate to meet commitments.

Annuity Investments

Investec	1 288 614	1 288 614
	<u>1 288 614</u>	<u>1 288 614</u>

The annuity investment has been pledged as security for loan facilities granted to the Municipality. The investment has a guaranteed amount of R12,000,000 on the assumption that it is held to maturity in 2014. (Refer to note 4). The market value of the investment as at 30 June 2007 is R4,022,652.

8 LONG-TERM DEBTORS

Sportclub Loans	34 469	36 356
Housing Loans	120 442	
	<u>154 911</u>	<u>36 356</u>
Less: Short-term portion transferred to current assets	19 313	1 887
	<u>135 598</u>	<u>34 469</u>

9 INVENTORY

Inventory represents consumable stores, raw materials, work in progress and finished goods. Where necessary

specific provision is made for obsolete stock.	421 314	419 883
	<u>421 314</u>	<u>419 883</u>

10 DEBTORS

Current Debtors (Consumers)	20 940 532	19 950 679
Less: Provision for bad debts	<u>(12 649 035)</u>	<u>(7 500 133)</u>
	8 291 497	12 450 546
Local Economic Development		2 880
Cacadu District Municipality capital claims	329 692	
Biltong Festival Suspense	145 136	
Insurance Claims	99 951	
VAT on Debtor Consumers	2 070 793	
Work in Progress	315 817	
VAT claimable (Creditors not yet paid)	878 347	
Sundry Debtors	119 860	402 248
	<u>12 251 093</u>	<u>12 855 674</u>

Previous year's balances not available

BLUE CRANE ROUTE MUNICIPALITY **NOTES TO THE FINANCIAL STATEMENTS**

	2007 R	2006 R
11 CASH AND CASH EQUIVALENT		
<i>Current Bank Account: Absa Bank (Acc 4064779134)</i>		
Bankstatement balance at the end of the year	<u>1 742 832</u>	<u>703</u>
<i>Current Bank Account: Absa Bank (Acc 4064779134)</i>		
Cashbook balance at the end of the year	1 719 622	703
<i>Current Bank Account: Absa Bank (Acc 4049180033)</i>		
Bankstatement and Cashbook balance at the end of the year	6 853	1 568
<i>Current Bank Account: Absa Bank (Acc 4055469366)</i>		
Bankstatement and Cashbook balance at the end of the year	814	1 217
<i>Current Bank Account: Absa Bank (Acc 4053048314)</i>		
Bankstatement and Cashbook balance at the end of the year	3 349	72 627
<i>Current Bank Account: Absa Bank (Acc 4051973385)</i>		
Bankstatement and Cashbook balance at the end of the year	937	1 474
	<u>1 731 575</u>	<u>77 589</u>
Cash Floats	1 465	1 665
	<u>1 733 040</u>	<u>79 254</u>

12 PROVISIONS

Leave Pay Provision	1 969 622	1 681 870
Audit Fee Provision	600 000	1 368 352
	<u>2 569 622</u>	<u>3 050 222</u>

Provisions are not cash backed.

13 CREDITORS

Trade creditors	7 892 496	1 744 640
DBSA - Interest in arrears	4 976 821	
Creditors - Settlement		1 756 819
Nett VAT payable/claimable	99 549	582 052
VAT Levied on consumers (Not yet Paid)	2 070 793	1 029 373
Auditor-General	1 195 218	

Income Tax	130 324	
Consumers paid in advance	158 226	
Sundry Creditors	65 898	388 842
	<u>16 589 325</u>	<u>5 501 726</u>

BLUE CRANE ROUTE MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS

	2007 R	2006 R
14 BANK OVERDRAFT		
<i>Current Bank Account: Absa Bank (Acc 2200000008)</i>		
Overdraft bankstatement balance at the end of the year	778 042	2 381 716
Overdraft cashbook balance at the end of the year	968 045	7 936 510
	<u>968 045</u>	<u>7 936 510</u>
15 ASSESSMENT RATES		
Valuation of land and improvements as at 1 July 2001:-		
All properties	834 252	270 100 020
	<u>834 252</u>	<u>270 100 020</u>
Actual Rateable Income		
The basic rate on land and improvements was as follows (Cents per Rand):-		
- Pearston, Somerset East and Cookhouse	0	
- Clevedon	0	
- Unvalued Properties (based on a valuation of R7,500)	1	
16 COUNCILLOR'S REMUNERATION		
Mayor's allowance	-	223 048
Salary		147 533
Travelling allowance		28 829
Telephone allowance		11 627
Housing allowance		35 059
Councillor's allowance		539 227
Salaries		338 133
Travelling allowance		94 697
Telephone allowance		73 904
Housing allowance		4 010
Other allowances		28 483
Councillor's Allowances	-	<u>762 275</u>
17 AUDITOR'S REMUNERATIONS		
Audit fees		88 407
	-	<u>88 407</u>
18 FINANCE TRANSACTIONS		
Total external interest earned or paid		
- Interest earned	222 739	35 007
- Interest paid	58 453	2 649 074
Capital charges debited to operating account:		
Interest:		
- External	58 453	2 649 074
- Internal		-
Redemption:		
- External	216 820	23 816

- Internal

275 273	2 672 890
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BLUE CRANE ROUTE MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS

2007	2006
R	R

19 APPROPRIATIONS

Appropriation account:

Accumulated deficit at the beginning of the year	(16 646 733)	(6 796 212)
Operating (deficit)/surplus for the year	(2 419 997)	(10 884 017)
	<u>(19 066 730)</u>	<u>(17 680 229)</u>
Less: Appropriations for the year:	4 542 645	1 033 497
Backpay to Councillors	(275 590)	
Adjustment to Provision for Bad debts	(181 025)	
SDL Levies claimed	123 594	
Health drug allocations - prior years	636 935	
Trust Funds already spent - mistake in allocations	796 552	
Balances of funds for work in progress that is completed	231 165	
Provision for Former CFO's Package	(755 962)	
MAX Prof VAT Audit Fees	(387 003)	
Adjustment on Audit cost for Auditor-General - Previous years	(62 327)	
Adjustment on Audit cost for Internal Auditors - Previous years	(92 644)	
Traffic Fines not received as raised in 2005/06	(158 560)	
Unknown balances of previous years (Charters & Barnes)	1 305 634	
Loss on MSS expenditure written off	(669 486)	
Nett additional VAT Claims - MAXPROF	344 851	
Adjustment on Loans Redeemed and Other receipts	3 775 097	
- Prior year adjustments	(88 586)	1 033 497
Accumulated deficit at the end of the year	<u>(14 524 085)</u>	<u>(15 613 235)</u>

Operating account:

Capital expenditure - Fixed assets	51 639	234 801
Contributions to:		
- Revolving Fund	83 445	3 845 427
	<u>83 445</u>	<u>4 080 228</u>

BLUE CRANE ROUTE MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS

2 007	2 006
R	R

20 CASH GENERATED BY OPERATIONS

(Deficit)/Surplus for the year	600 350	(10 884 017)
Adjustments in respect of:		
- Prior Year Adjustments	1 033 497	1 033 497
Appropriations charged against income	-	4 080 228
Revolving fund		211 325
Provisions		3 634 102
Fixed assets		234 801
Investment income (operating account)		(35 007)
Less: Operating contr from Central and Prov. Govmnt	(5 426 216)	(11 418 506)
Capital charges:	-	2 672 890
Interest Paid on External Loans		2 649 073
Redemption on External Loans		23 817
Non Operating Expenditure		(2 008 130)
- Expenditure charged against funds		(1 154 193)
- Expenditure charged against provisions		(853 937)
Non Operating Income		485 154

- Income Credited to Funds		339 622
- Income Credited to Assets		145 532
	(3 792 369)	(16 073 891)

21 (INCREASE)/DECREASE IN WORKING CAPITAL

(Increase)/Decrease in inventory	(5 912)	139 200
(Increase)/Decrease in Debtors, Long term Debtors	(435 106)	1 862 773
Increase/(Decrease) in Creditors, Consumers deposits	(298 111)	2 772 249
	(739 129)	4 774 222

BLUE CRANE ROUTE MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS

2 007	2 006
R	R

22 INCREASE/(DECREASE) IN LONG-TERM LIABILITIES

Loans raised	376 585	2 165 489
Loans repaid	(216 820)	(23 817)
	159 765	2 141 672

23 (INCREASE)/DECREASE IN EXTERNAL CASH INVESTMENTS

Investments realised	3 703 480	
Investments made	(3 503 127)	(353 028)
	200 353	(353 028)

24 (INCREASE)/DECREASE IN CASH ON HAND

Cash balance at the beginning of the year	907 283	(3 312 543)
Less: Cash balance at the end of the year	(2 586 516)	(7 857 257)
	(1 679 233)	4 544 714

25 CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS

The Municipality currently has unresolved labour disputes. No financial value can be assigned to the disputes.

RETIREMENT BENEFITS

The employees of the municipality and the municipality contribute to various Pensions, Provident and Retirement Funds. The main funds being SAMWU, SALA and the Cape Joint Retirement Fund.

	Employee	Employer
SAMWU Provident Fund	5.00%	12.00%
SALA Pension Fund	8.60%	20.78%
Cape Joint Retirement Fund.	9.00%	18.00%

CAPITAL COMMITMENTS

Commitments in respect of capital expenditure

This expenditure will be funded financed from:-

- Internal Sources		175 000
- External Sources		9 851 000
Other sources		3 369 000
Provincial Government		6 482 000
	-	10 026 000

BLUE CRANE ROUTE MUNICIPALITY**APPENDIX A****STATUTORY FUNDS, RESERVES AND TRUST FUNDS**

	Balance at 30/06/2006 R	Contributions during the year R	Interest on investments R	Other income R	Operating expenditure during the year R	Capital expenditure during the year R	Balance at 30/06/2007 R
STATUTORY FUNDS							
Revolving fund	6 460 222			426 701			6 886 923
Housing development fund				226 696			226 696
	<u>6 460 222</u>	<u>0</u>	<u>0</u>	<u>653 397</u>	<u>0</u>	<u>0</u>	<u>7 113 619</u>
RESERVES							
Game Reserve	12 000						12 000
	<u>12 000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12 000</u>
TRUST FUNDS							
Dr. WH Craib Fund	17 015						17 015
WD West Library Fund	-1 207			1 207			0
Skills Development Fund	123 597				123 597		0
LED Zama Fund	63 158						63 158
Additional Drug Allocation	636 935				636 935		0
Integrated Development Plan	28 425			100 000	5 616		122 809
Zoning Map Fund	45 436					14 593	30 843
Pearston Small Farmers Association	4 043						4 043
Cookhouse 313 Houses	145 343			70 962	144 264		72 041
Municipal Administration	35 000				24 271		10 729
Water Treatment Plan	702 068				702 068		0
Environmental Impact Study Fund	63 000						63 000
Spatial Development Framework	30 020					30 020	0
Bulk Water Pipeline - CHO	232 523				232 523		0
Security Fence - Nature Reserve	94 484				94 484		0
MIG - Revolving Fund				11 895 806	528 098	9 896 834	1 470 874
Cacadu ITC				118 590	2 169	111 553	4 868
MSIG Funds				150 000	134 041		15 959
Fire Management				30 000			30 000
Library Grant - Cacadu				168 627		168 627	0
Project Consolidate				151 162	151 162		0
Water Services Fund				65 000			65 000
NER Trust Fund				643 500		308 774	334 726
FMG Grant	130 236			500 000	470 797		159 439
S East Electrification - 135 Farm Houses							0
CMIP - Trust Funds				151 861			151 861
Pearston 300 Houses			55	207 240	119 803		87 492
	<u>2 350 076</u>		<u>55</u>	<u>14 253 955</u>	<u>3 369 828</u>	<u>10 530 401</u>	<u>2 703 857</u>

BLUE CRANE ROUTE MUNICIPALITY
APPENDIX B
EXTERNAL LOANS AND INTERNAL ADVANCES

		Balance at 30/06/2006 R	Received during the year R	Redeemed or written off during the year R	Balance at 30/06/2007 R
EXTERNAL LOANS					
Issued		Redeemable			
Development bank:					
DBSA @ 17.00% - Bi Annually	30-09-2016	17 565 372	1 178	2 034 234	15 532 316
DBSA @ 11.00% - (Shown as creditor in 2006/07)		15 531 138	1 178		15 532 316
		2 034 234		2 034 234	0
ABSA Vehicle % Asset Finance	30-10-2009	107 438		27 719	79 719
TOTAL EXTERNAL LOANS		17 672 810	1 178	2 061 953	15 612 035
INTERNAL LOANS					
Internal advances to borrowing services		8 119 132			8 119 132

The Internal Advances could not be linked to any assets and therefore not taken up in the Asset Register

**BLUE CRANE ROUTE MUNICIPALITY
APPENDIX C
ANALYSIS OF FIXED ASSETS**

Expenditure 2006 R		Budget 2007 R	Balance at 30/06/2006 R	Expenditure during the year R	Written off transferred redeemed or disposed R	Balance at 30/06/2007 R
	RATES AND GENERAL SERVICES	11 483 320	52 767 152	7 398 802	(20 579 001)	80 744 955
2 078 378	Community services	3 193 320	42 167 433	700 548	(20 775 617)	63 643 598
1 482 585	Community Services ex Old Pearston TLC		2 496 761		2 496 761	-
155 928	IDP	75 000	143 551		143 551	-
	Town Planning	35 000		44 613		44 613
	Bestershoek and Nature Reserve		1 124 537		672 009	452 528
26 717	Clinics	135 000	719 278		439 878	279 400
3 659	Commonage and Pound		122 233		122 233	-
4 804	Council's General Expenses		800 193		793 493	6 700
1 234 338	Estates and Properties		6 672 549		(16 882 368)	23 554 917
	Public Works	1 400 000	28 052 484	524 856	(8 967 502)	37 544 842
17 756	Municipal Manager, Corporate and Finance	1 498 320	1 327 214	124 648	130 350	1 321 512
39 383	Traffic	50 000	451 893	6 431	30 501	427 823
	Stores		29 567		29 567	-
	Workshop		227 173		215 910	11 263
	Subsidised services	3 410 000	3 105 302	2 307 212	3 105 302	2 307 212
221 667	Subsidised services ex old Pearston TLC		63 762		63 762	-
	Airfield	2 900 000		2 138 585		2 138 585
16 916	Cemeteries		36 205		36 205	-
13 146	Fire Brigade		55 629		55 629	-
	Libraries	510 000	517 222	168 627	517 222	168 627
191 605	Parks and Recreation		2 432 484		2 432 484	-
	Economic services	4 880 000	7 494 417	4 391 042	(2 908 686)	14 794 145
374 126	Economic Services Ex Old Pearston TLC		441 774		441 774	-
26 437	Refuse Removal Services		1 094 470		794 470	300 000
	Sanitation and Vacuum Tank Services	3 380 000	2 659 703		2 659 703	-
347 689	Sewerage Services	1 500 000	3 298 470	4 391 042	(6 804 633)	14 494 145
	HOUSING SERVICES		6 718 128		6 718 128	-
	Township administration		2 147 106		2 147 106	-
	Housing administration		4 571 022		4 571 022	-
	TRADING SERVICES	3 815 000	37 566 309	3 547 963	1 934 399	39 179 873
993 010	Abattoir		255 669		255 669	-
993 010	Electricity Services	2 500 000	22 023 448	509 913	7 062 614	15 470 747
	Water Services	1 315 000	15 287 192	3 038 050	(5 383 884)	23 709 126
3 071 388	TOTAL	15 298 320	97 051 589	10 946 765	(11 926 474)	119 924 828
	Less: Loans redeemed and other Capital receipts		85 188 110	10 973 307	(8 151 376)	104 312 793
	Loans redeemed and advances repaid		35 812 316	27 719	35 771 590	68 445
	Contributions from operating income		2 222 795	415 188	(5 103 274)	7 741 257
	Grants and subsidies		47 037 599	10 530 400	(38 819 692)	96 387 691
	Public contributions		115 400			115 400
	NET FIXED ASSETS		11 863 479	(26 542)	(3 775 098)	15 612 035

BLUE CRANE ROUTE MUNICIPALITY
APPENDIX D
ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2007

Actual 2006 R		Actual 2007 R	Budget 2007 R
INCOME			
11 418 506	Government - Grants & Subsidies	15 699 551	30 698 651
41 446 592	Operating income	43 834 707	43 157 883
3 010 200	- Assessment Rates	3 171 274	3 100 164
20 975 839	- Sale of Electricity	23 223 886	22 015 718
5 341 257	- Sale of Water	5 861 857	5 119 899
3 443 536	- Refuse	3 690 759	3 542 996
3 039 774	- Sewerage and Sanitation	3 292 011	2 552 883
5 635 986	- Tariffs, Other Service charges and Sundries	4 594 920	6 826 223
35 007	- Interest Received	30 655	
52 900 105	Total Income	59 534 258	73 856 534
EXPENDITURE			
26 740 348	Salaries, wages and allowances	26 544 557	27 263 467
27 814 486	General expenses	30 346 954	26 486 473
12 801 159	- Bulk Purchases - Electricity	12 195 056	12 000 000
79 628	- Bulk Purchases - Water		
14 933 699	- Other General Expenditure	18 151 898	14 486 473
3 462 682	Repairs and maintenance	1 651 254	2 565 969
2 672 890	Capital charges	3 634 547	3 887 179
234 801	Contributions to fixed assets	415 188	14 800 982
3 845 427	Contributions to funds	5 532 446	307 925
986 512	Less: Charged out	6 175 188	1 455 461
63 784 122	Total Expenditure	61 949 758	73 856 534

APPENDIX E
BLUE CRANE ROUTE MUNICIPALITY
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

Actual Income 2006 R	Actual expenditure 2006 R	Surplus/(deficit) 2006 R		Actual Income 2007 R	Actual expenditure 2007 R	Surplus/(deficit) 2007 R	Budget Surplus/(deficit) 2007 R
24 891 604	42 576 202	(17 684 598)	RATES AND GENERAL SERVICES	27 500 342	36 414 929	(8 914 587)	(8 295 719)
18 244 224	31 208 714	(12 964 490)	Community services	20 329 792	27 125 863	(6 796 071)	(7 255 373)
3 010 200	442 573	2 567 627	Assesment rates	3 171 274		3 171 274	3 100 164
697 723	1 401 901	(704 178)	Biltong Festival	481 347	481 347	-	(6 087)
2 740 792	3 488 768	(747 976)	Clinics	2 449 675	3 052 475	(602 800)	(768 810)
72 515	528 235	(455 720)	Commonage and Pound	90 937	494 904	(403 967)	(435 693)
825	2 195 860	(2 195 035)	Coporate Services		2 165 704	(2 165 704)	(1 712 879)
516 312	2 851 684	(2 851 684)	Council's General Expenses	520 243	2 364 788	(1 844 545)	(2 197 796)
8 955 210	547 746	(31 434)	Environmental Health	432 888	593 333	(160 445)	(115 686)
147 309	10 586 560	(1 631 350)	Financial Services	11 519 339	10 389 171	1 130 168	2 148 983
134 973	409 087	(261 778)	Housing Administration	433 711	1 783 797	(1 350 086)	(2 003 037)
717 022	1 017 764	(882 791)	Properties and Leasing			-	
862 848	2 868 363	(2 151 341)	Public Works	220 599	2 467 281	(2 246 682)	(2 717 215)
130 461	2 833 480	(2 833 480)	Municipal Manager		1 716 687	(1 716 687)	(1 947 102)
258 034	1 144 949	(282 101)	Traffic	865 770	965 728	(99 958)	(243 134)
	285 518	(155 057)	Stores			-	
	606 226	(348 192)	Workshop	144 009	650 648	(506 639)	(357 081)
191 499	2 792 792	(2 601 293)	Subsidised services	174 551	2 880 780	(2 706 229)	(3 433 095)
36 020	964 544	(928 524)	Cemetries & Open Spaces	32 406	1 038 157	(1 005 751)	(1 404 606)
14 942	125 839	(125 839)	Fire Brigade		145 055	(145 055)	(382 058)
140 537	1 063 258	(1 048 316)	Libraries	17 339	1 175 240	(1 157 901)	(1 172 755)
	639 151	(498 614)	Parks and Recreation	124 806	522 328	(397 522)	(473 676)
6 455 881	8 574 696	(2 118 815)	Economic services	6 995 999	6 408 286	587 713	2 392 749
3 443 556	3 254 798	188 758	Refuse	3 691 356	4 882 669	(1 191 313)	7 491
3 012 325	5 319 898	(2 307 573)	Sewerage and Sanitation	3 304 643	1 525 617	1 779 026	2 385 258
28 008 501	21 207 920	6 800 581	TRADING SERVICES	32 033 916	25 539 326	6 494 590	8 295 719
22 644 128	17 532 320	5 111 808	Electricity	25 333 847	22 369 818	2 964 029	4 668 760
5 364 373	3 675 600	1 688 773	Water	6 700 069	3 169 508	3 530 561	3 626 959
52 900 105	63 784 122	(10 884 017)	TOTAL	59 534 258	61 954 255	(2 419 997)	-
		1 033 497	Appropriations for the year (refer to note 19)			4 542 645	
		(9 850 521)	Nett surplus/(deficit) for the year			2 122 648	
		(6 796 212)	Accumulated deficit at the beginning of the year			(16 646 733)	
		(16 646 733)	ACCUMULATED DEFICIT AT THE END OF THE YEAR			(14 524 085)	

BLUE CRANE ROUTE MUNICIPALITY
APPENDIX F
STATISTICAL INFORMATION

		<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
<u>a) General statistics</u>								
- Population		15 336	15 336	10 026	10 026	10 026	10 026	10 317
- Registered voters		7 802	7 802	7 734	7 218	4 371	4 371	4 428
- Valuation of "taxable" property								
Land	Rand	2 244 820	2 244 820	2 244 820	3 588 975	1 409 990	660 078	646 638
Improvements	Rand	80 789 301	80 789 301	80 789 301	70 315 241	70 332 811	18 896 090	18 187 164
- Valuation of "non-taxable" property								
Land	Rand	2 191 170	2 191 170	2 191 170	1 226 270	108 652	108 652	104 892
Improvements	Rand	8 527 900	8 527 900	8 527 900	7 613 300	4 057 040	4 057 040	3 882 136
		93 753 191	93 753 191	93 753 191	82 743 786	75 908 493	23 721 860	22 820 830
- Assessment rates:								
Willowmore: Residential	Rand	0.00932	0.00847	0.00770	0.00770	0.0070	0.0070	0.0070
Commercial	Rand	0.01217	0.01059	0.00963	0.00963	0.0088	0.0088	0.0088
Steytlerville: Residential	Rand	0.00932	0.00847	0.00770	0.02090	0.0190	0.0152	0.0152
Commercial	Rand	0.01217	0.01059	0.00963	0.02610	0.0190	0.0152	0.0152
- Number of plots		3 854	3 851	3 544	3 467	3 949	2 722	2 722
- Number of employees		63	67	76	76	79	71	75
<u>b) Electricity statistics</u>								
- Units bought	Kwh	8 074 219	8 520 263	7 833 602	5 984 587	6 365 000	6 365 000	5 793 000
- Units sold	Kwh	6 443 848	6 012 625	5 843 167	5 188 135			
- Units lost in distribution	Kwh	1 630 371	2 507 638	1 990 435	796 452			
- Units lost as a percentage	Perc	20.19%	29.43%	25.41%	13.31%			
- Cost per unit sold	Rand	R 0.42	R 0.45	R 0.47	R 0.53			
<u>c) Water statistics</u>								
- Units purified	Kl	429 280	531 260	398 687	328000	328000	328000	355000
- Units sold	Kl	362 962	442 717	332 239	230650			
- Units lost in distribution	Kl	66 318	88 543	66 448	97350			
- Units lost as a percentage	Perc	15.45%	16.67%	16.67%	29.68%			
- Cost per unit sold	Rand	R 3.65	R 2.35	R 3.31	R 5.06			